2020-2025 Strategic Mandate Agreement



UNIVERSITY OF TORONTO 27 KINGS COLLEGE CIRCLE

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Signing Page

2020-2025 Strategic Mandate Agreement

Signed Between

University of Toronto

And

Ministry of Colleges and Universities

Gellan Maille

Sept 4, 2020

Introduction

Preamble

This Strategic Mandate Agreement between the Ministry of Colleges and Universities and the University of Toronto is a key component of the Ontario education system.

The Strategic Mandate Agreement (SMA):

Outlines provincial government objectives and priority areas for the postsecondary education system Describes the elements of performance-based funding mechanism, including the u annual performance-based funding notional allocation for the five-year SMA3 period Establishes the corridor midpoint that will form the basis of enrolment-related funding over the fiveyear SMA3 period

Supports transparency and accountability objectives, and

Establishes allowable performance targets for 10 metrics upon which institutional performance will be assessed.

This SMA is for the fiscal period from April 1, 2020 to March 31, 2025.

Ontario's Objectives

SMAs are

-assisted colleges and

universities and are a key component of the Ontario

postsecondary education system. This cycle of agreements is focused on promoting accountability through transparency and a focus on performance outcomes. The following objectives underline SMA3:

Increasing trust and accountability through transparency and improved performance outcomes in

Reducing red tape by striking an appropriate balance between accountability and reporting through streamlined processes and a reduced number of metrics

Incentivizing colleges and universities to redirect resources and invest in initiatives that result in positive economic outcomes

Encouraging alignment of postsecondary education with labour market outcomes, and Incentivizing differentiation and specialization to support increased efficiencies.

Institutional Profile

The ministry recognizes the importance of supporting a differentiated system, and recognizing institutional specializations, as a means of enhancing efficiencies in the postsecondary education sector.

support the priority areas of the Ontario government, as identified in this agreement. Institutions may also wish to include narrative related to the post-COVID-19 context for the institution.

UofT is proud of its differentiated role in the Ontario post-

Performance-Based Funding

Notional Annual Allocation

For the 2020-2025 SMA cycle,annual allocation of performance-based funding hasbeen calculated by the ministry in accordance with the university funding model andPerformance-based Funding Technical Manualnotional allocations will not be impacted byprevious year performance, and will follow a graduated activation plan as follows:

2020-21* 2021-22* 2022-23 2023-24 2024-25

Priority Areas and Performance Metrics Summary

To support improved performance in key areas aligned with the Ontario government priorities and objectives, the allowable performance targets will be set against metrics that measure addressing the evolving needs of the labour market, enhancing the skills and competencies of our students, and supporting a postsecondary education system that strengthens

The combination of established targets and assigned metric weightings will be used for institutional assessment of performance through the SMA3 Annual Evaluation process.

Skills & Job Outcomes

This priority area seeks to measure and evaluate the university's role in supporting student and graduate outcomes and alignment with Ontario's economy. Metrics measure institutional commitment to areas of strength and specialization; students' preparation with the skills essential for employment; experiential learning opportunities; graduation; and positive labour-market outcomes for graduates, through the following performance indicators:

Graduate Employment Rate in a Related Field Institutional Strength/Focus Graduation Rate Graduate Employment Earnings Experiential Learning Skills & Competencies

Economic & Community Impact

This priority area seeks to measure and evaluate the university's role in supporting Ontario's economy. Metrics measure the attraction of federal research funding; funding from private sector sources; the positive economic impact on local economies brought by students at an institution, and the differentiated ways institutions demonstrate economic impact, through the following performance indicators:

Community/Local Impact of Student Enrolment Economic Impact (Institution-specific) Research Funding & Capacity: Federal Tri-Agency Funding Secured Research Revenue Attracted from Private Sector Sources

Productivity, Accountability & Transparency

To support the Ontario Government's objective of enhanced transparency and accountability, institutions will provide reporting data in the following areas which will not be tied to performance funding:

Faculty Activity Faculty Compensation

companies, attracted more than \$1.5 billion in total investment

In order to promote our interdisciplinary strengths, UofT recently received a historic gift of <u>\$100 million from</u> <u>Gerald Schwartz and Heather Reisman</u> to support both the Schwartz Reisman Innovation Centre and the Schwartz

Experiential Learning

Skills & Competencies

Education and Skills Online: Random sample of students (domestic and international)

Metric initiated in 2022-23

Narrative

UofT recognizes the importance of ensuring all our graduates are prepared with the skills and tools necessary to thrive in ever-evolving, technologically rich environments. Through a combination of first-rate courses and programs, a wealth of learning opportunities both within and beyond the classroom, and an incredibly diverse intellectual community all UofT graduates are prepared to excel. ..41 pr66.66 v4tiesatos.i re93(d9523.cad6.41 6 2t

Economic & Community Impact

Performance Metrics: Narrative

Metrics will be initiated over three years as new data is collected and validated. For 2020-21, allowable performance t

divisions, receiving financial support through the Ontario Student Assistance Program (OSAP), UofT continues

Source: Annual survey of the University's incubators and Campus Led Accelerators (CLA)

Research Funding & Capacity: Federal Tri-Agency Funding Secured

Research Revenue Attracted from Private Sector Sources

Research revenue attracted from private sector sources

Metric initiated in 2021-22

Narrative

UofT has established itself globally, and within Canada, as a hub for researchers and industry partners seeking Innovations & Partnerships Office facilitates more than

2,000 agreements between researchers and external partners worth approximately \$50 million in annual industry funding.

Over the past ten years, UofT has surpassed its goal of <u>doubling private-sector partnerships</u>, a full year ahead of schedule. It is through these private-sector collaborations that UofT enables the joint production of knowledge, drives innovation, and produces new products and services aimed at enhancing prosperity and social well-being. UofT has long-standing and strong partnerships with Loblaw Companies, the Dairy Farmers of Canada, and the five largest banks in Canada. Internationally, recent highlights include a <u>partnership with</u> <u>Samsung</u>, which opened a new AI Centre in Toronto earlier this year; a five-year, multimillion-dollar <u>collaborative agreement with LG Electronics</u>, to expand opportunities for UofT students and researchers working in AI, and funding from <u>GE Healthcare to support stem cell research</u>. UofT also has ongoing partnership activities with Uber, which has established its first-ever engineering facility in Canada Ied by Urtasun and has further committed to <u>investing more than \$200 million in</u> <u>Toronto</u> over the next five years. UofT recently forged a partnership with Bombardier to set up a new research

centre focused on aircraft acoustics and advanced interiors, and recently launched a new, multidisciplinary <u>Co-</u> <u>Creation Research Laboratory with Fujitsu</u> that will accelerate work in the fields of machine learning, computing, smart cities, advanced health care, and financial technology.

priorities: deepening our international partnerships, and leveraging our urban location. At the nexus of these two priorities are initiatives like the <u>MaRSDiscovery District</u>, which houses the <u>Vector Institute for Artificial</u> <u>Intelligence</u> and serves as a public-private hub for businesses looking to collaborate with UofT. MaRS is located

Productivity, Accountability and Transparency Reporting Metrics – Attestation

This priority area of the Ontario government supports the government's goal of increasing trust and accountability through transparency and improved performance outcomes in Ontario's postsecondary education system.

These metrics are not tied to funding, and are used to measure and report on the following indicators:

Faculty Activity Faculty Compensation

Faculty Activity

Information regarding the University of Toronto Faculty Activity will be made publicly available in Year 3 (2022-23).

Faculty Compensation

Information regarding the University of Toronto Faculty Compensation will be made publicly available in Year 3 (2022-23).

Enrolment Profile

In addition to the performance-based funding outlined in sections above, institutions will receive enrolmentrelated funding through a funded corridor 'midpoint' to provide funding predictability to institutions. These enrolment corridor midpoints for universities were established as part of the 2017-20 Strategic Mandate Agreements (SMA2), and account for adjustments related to graduate expansion and teacher education achieved targets.

Corridor Midpoint

For funding purposes 204,110.31 Weighted Grant Units (WGUs) will be the corridor midpoint value for the fiveyear period from 2020-25 for the University of Toronto. Enrolment-related funding will be will distributed consistent with this level of enrolment and subject to the funding framework set out in the Ontario University Funding Formula Reform Technical Manual, May 2017, Version 1.0. Funding eligible enrolments are defined by the Ontario Operating Funds Distribution Manual.

2019-20 Midpoint	2019-20 Funded	2019-20 Funded	2019-20 Teacher	2020-25 SMA3
(A)	Graduate Growth	Graduate Growth	Education Growth	Midpoint
	(B)	(Doctoral) (C)	(D)	(A+B+C+D)

Federated and Affiliated Institutions

SMAs are established with the colleges and universities in Ontario receiving direct operating funding support from the Ministry of Colleges and Universities.

For the purposes of these agreements the 27 federated/affiliated institutions in Ontario are considered part of the primary institution and will not have their own standalone agreement.

As part of this agreement, the ministry encourages all primary institutions to discuss the impacts of the 2020-25 Strategic Mandate Agreement and performance-based funding with federated and affiliated institutions.

The ministry is requesting that institutions confirm that they have discussed SMA3 with affiliated/federated institutions:

Attestation Signature

Information regarding the Strategic Mandate Agreement (2020-25) has been discussed with applicable affiliated or federated institutions:

Trinity College University of St. Michael's College Victoria University

11 14 Grand Andrews

Dr. Meric Gertler, President

Sept 4, 2020

Date